

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED ON DECEMBER 31, 2010**

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended		Nine Month Ended		Year Ended
	31/12/2010 Unaudited	31/12/2009 Unaudited	31/12/2010 Unaudited	31/12/2009 Unaudited	31/03/2010 Audited
1. Income					
a. Net Sale/Income from Operation	316.51	245.69	913.06	676.75	934.66
b. Other Operating Income	4.40	1.17	5.92	6.10	2.73
<b>Total (1a+1b)</b>	<b>320.91</b>	<b>246.85</b>	<b>918.98</b>	<b>682.85</b>	<b>937.40</b>
2. Expenditure					
a. (Increase)/Decrease in Stock/Work in Progress	(12.29)	8.45	4.62	5.83	(28.52)
b. Consumption of Raw Materials	36.01	22.46	116.81	80.94	115.57
c. Consumption of Stores & Spares	52.23	40.27	134.74	124.94	153.44
d. Power and Fuel	93.18	79.52	265.71	209.42	305.01
e. Employees Cost	58.45	58.67	184.89	168.43	233.91
f. Depreciation	28.08	34.58	83.21	101.57	136.33
g. Other Expenditure	25.99	23.12	78.94	63.28	85.32
h. Total (a+b+c+d+e+f+g)	281.64	267.07	868.91	754.41	1,001.06
<b>3. Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)</b>	<b>39.27</b>	<b>(20.22)</b>	<b>50.07</b>	<b>(71.56)</b>	<b>(63.67)</b>
4. Other Income	0.26	0.00	3.18	0.00	28.70
<b>5. Profit from Ordinary Activities Before Interest and Exceptional Items (3+4)</b>	<b>39.53</b>	<b>(20.22)</b>	<b>53.25</b>	<b>(71.56)</b>	<b>(34.97)</b>
6. Interest					
Expense	0.07	0.25	0.39	0.71	0.91
Income	1.30	3.33	8.35	10.73	17.40
Net Interest Expenses / (Income) (6a-6b)	(1.23)	(3.08)	(7.96)	(10.02)	(16.49)
<b>7. Profit After Interest and Exceptional Items (5-6)</b>	<b>40.75</b>	<b>(17.14)</b>	<b>61.20</b>	<b>(61.54)</b>	<b>(18.48)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/ (Loss) from Ordinary Activities Before Tax (7+8)</b>	<b>40.75</b>	<b>(17.14)</b>	<b>61.20</b>	<b>(61.54)</b>	<b>(18.48)</b>
10. Provision for Taxation					
a. Current Tax	7.81	-	11.50	-	-
b. Deferred Tax (Assets) /Liability	(15.62)	-	(12.57)	-	(33.21)
<b>11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>48.57</b>	<b>(17.14)</b>	<b>62.28</b>	<b>(61.54)</b>	<b>14.73</b>
12. Extra Ordinary Items	-	-	-	-	-
13. Prior Period Items	(0.43)	-	(0.99)	-	(1.63)
14. Net Profit / (Loss) for the period (11-12)	48.14	(17.14)	61.29	(61.54)	13.09
15. Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09
16. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	313.52
17. Earning Per Share(EPS)(not to be annualised) Rs.	0.99	(0.35)	1.26	(1.27)	0.27
18. Public Shareholding					
- Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
- Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%
19. Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
b. Non-Encumbered					
- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the the Company)	62.11%	62.11%	62.11%	62.11%	62.11%

**Notes:-**

- The above results for the quarter ended December 31, 2010 which have been subjected to a limited review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 28, 2011 in terms of Clause 41 of the listing Agreement.
- The Company is engaged in hard ferrite business, which is the only reportable segment in terms of Accounting Standard – 17 issued by The Institute of Chartered Accountants of India. Geographical segment is not relevant as there is no export.
- Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.
- The Company has received 1 investor's complaint during this quarter and the same has been resolved and there were no complaints pending at the beginning and end of the quarter.

For Delta Magnets Limited

Jaydev Mody  
(Chairman)

Date : 28/01/2011  
Mumbai : Mumbai

**Consolidated Financial Results For the Quarter and Nine Months ended on December 31, 2010**

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended	Nine Month Ended
	31/12/2010	31/12/2010
1. Income		
a. Net Sale / Income from Operation	1,111.27	2,446.93
b. Other Operating Income	9.36	14.32
<b>Total</b>	<b>1,120.63</b>	<b>2,461.25</b>
2. Expenditure		
a. (Increase)/Decrease in Stock/Work in Progress	9.83	12.59
b. Consumption of Raw Materials	145.45	306.69
c. Traded Goods	231.00	496.01
d. Consumption of Stores & Spares	67.62	167.07
e. Power and Fuel	126.50	330.93
f. Employees Cost	229.87	531.10
g. Depreciation	57.93	141.89
h. Other Expenditure	128.13	263.97
i. Total	996.32	2,250.24
<b>3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	<b>124.31</b>	<b>211.01</b>
4. Other Income	0.26	3.18
<b>5. Profit Before Interest and Exceptional Items (3+4)</b>	<b>124.57</b>	<b>214.19</b>
6. Interest		
Expense	0.07	0.39
Income	2.24	9.29
Net	(2.17)	(8.90)
<b>7. Profit After Interest and Exceptional Items (5-6)</b>	<b>126.74</b>	<b>223.09</b>
8. Exceptional Items	-	-
<b>9. Profit/ (Loss) from Ordinary Activities Before Tax (7+8)</b>	<b>126.74</b>	<b>223.09</b>
10. Tax Expenses		
a. Current Tax	10.86	18.34
b. Deferred Tax (Assets) /Liability	(15.62)	(12.57)
<b>11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>131.50</b>	<b>217.32</b>
12. Extra Ordinary Items	-	-
13. Prior Period Items	(0.43)	(0.99)
14. Net Profit / (Loss) for the period (11-12)	131.07	216.33
15. Paid-up Eq. Share Capital (Face Value Rs. 10/-)	486.09	486.09
16. Earning Per Share (EPS) (not to be annualised) Rs.	2.70	4.45

**Note:-**

- The above consolidated results are given as additional information only and have not been subjected to Audit/Limited Review.
- The Consolidated Results for the current quarter includes the results of the following subsidiaries.
  - MMG MagDev Limited, United Kingdom
  - MMG India Pvt. Limited