



Regd. Office: B-87, MIDC, Ambad, Nasik - 422010, Maharashtra

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2009

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
	31/12/2009	31/12/2008	31/12/2009	31/12/2008	31/03/2009
1. Income					
(a) Net Sale / Income from Operation	245.68	161.39	676.75	574.73	745.26
(b) Other Operating Income	1.17	0.87	6.10	8.52	15.86
Total	246.85	162.26	682.85	583.25	761.12
2. Expenditure					
a. (Increase) / Decrease in Stock / Work in Progress	8.45	(6.45)	5.83	(6.64)	(20.60)
b. Consumption of Raw Materials	22.46	20.17	80.94	75.86	96.88
c. Purchase of Traded Goods	-	-	-	1.06	1.06
d. Consumption of Stores & Spares	40.27	33.57	124.94	105.92	138.57
e. Power and Fuel	79.52	71.64	209.42	253.34	305.10
f. Employees Cost	58.67	38.94	168.43	130.17	169.82
g. Depreciation	34.58	29.94	101.57	92.82	125.02
h. Other Expenditure	23.12	20.57	63.28	63.51	91.31
i. Total	267.07	208.38	754.41	716.04	907.15
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	(20.22)	(46.12)	(71.56)	(132.79)	(146.03)
4. Other Income	3.33	4.71	10.73	16.70	20.55
5. Profit Before Interest and Exceptional Items (3+4)	(16.89)	(41.41)	(60.83)	(116.09)	(125.48)
6. Interest	0.25	0.13	0.71	0.25	0.53
7. Profit After Interest and Exceptional Items (5-6)	(17.14)	(41.54)	(61.54)	(116.34)	(126.00)
8. Exceptional Items	-	0.46	-	0.46	-
9. Profit / (Loss) from Ordinary Activities Before Tax (7+8)	(17.14)	(42.00)	(61.54)	(116.80)	(126.00)
10. Tax Expense	-	-	-	-	(0.53)
11. Net Profit / (Loss) from Ordinary Activities After tax (9-10)	(17.14)	(42.00)	(61.54)	(116.80)	(126.53)
12. Extra Ordinary Items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(17.14)	(42.00)	(61.54)	(116.80)	(126.53)
14. Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09
15. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	300.43
16. Earning Per Share(EPS)(not to be annualised) Rs.	(0.35)	(0.86)	(1.27)	(2.40)	(2.60)
17. Public Shareholding					
- Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
- Percentage of Shareholding (%)	37.89%	37.89%	37.89%	37.89%	37.89%
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-Encumbered					
- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%	62.11%

Notes:

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 23rd January, 2010. The Statutory Auditors have carried out Limited Review of the above financial results.
- The Company is engaged in Magnets business, which is the only reportable segment in terms of Accounting Standard issued by The Institute of Chartered Accountants of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- The Company had revalued its fixed assets i.e. Land & building in previous year. Consequent to revaluation, there was an additional charge for depreciation of Rs. 4.60 Lacs for the Nine month ended 31st December, 2009, which has been withdrawn from revaluation reserve. This has no impact on the profit/Loss for the quarter.
- The Registered Office of the Company has been shifted from 16/A, Ali Chambers, 2nd Floor, Nagindas Master Road, Fort, Mumbai - 400001 to B-87, MIDC, Ambad, Nasik- 422010, w.e.f. 7th December, 2009 by way of Postal Ballot Resolution.
- There were no investor's complaints pending at the beginning and end of the quarter.
- Figures for the previous period have been regrouped and/or reclassified wherever considered necessary.

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Mumbai : 23rd January, 2010