






Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010

Unaudited Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2013

(Rs. in Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.	Income from Operations						
	a. Net Sale / Income from Operations (Net of excise duty)	317.11	385.45	284.91	702.56	589.58	1,285.42
	b. Other Operating Income	18.00	-	30.85	18.00	62.19	122.19
	Total Income from Operations (Net) (a+b)	335.11	385.45	315.77	720.56	651.78	1,407.62
2.	Expenses						
	a. Change in Inventories of Finished goods, Work in Progress and Stock in Trade	(74.02)	48.88	(60.66)	(25.14)	(54.17)	(56.75)
	b. Cost of Materials Consumed	49.14	40.69	46.27	89.83	91.86	208.26
	c. Purchase of Stock -in- Trade	-	-	-	-	-	-
	d. Cost of Stores & Spares Consumed	51.40	51.94	52.74	103.34	101.16	199.48
	e. Power and Fuel	132.96	105.57	119.79	238.53	241.41	504.23
	f. Employee Benefits Expense	99.02	98.61	112.74	197.63	208.81	367.25
	g. Depreciation and Amortization Expenses	22.14	22.36	22.11	44.50	42.25	91.70
	h. Other Expenditure	47.05	26.35	33.04	73.40	63.49	141.10
	Total (a+b+c+d+e+f+g+h)	327.69	394.40	326.03	722.09	694.80	1,455.28
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	7.43	(8.95)	(10.27)	(1.52)	(43.02)	(47.66)
4.	Other Income	0.73	15.23	5.10	15.96	5.13	9.17
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	8.16	6.28	(5.18)	14.44	(37.89)	(38.49)
6.	Finance Costs	5.39	5.37	5.08	10.76	6.12	16.55
7.	Profit /(Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	2.77	0.91	(10.26)	3.68	(44.01)	(55.05)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)	2.77	0.91	(10.26)	3.68	(44.01)	(55.05)
10.	Tax Expense						
	a. Income Tax - Current Year	-	-	-	-	-	-
	b. Deferred Tax (Assets) /Liability	-	-	-	-	-	-
	Total Provision for Tax (a+b+c+d)	-	-	-	-	-	-
11.	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	2.77	0.91	(10.26)	3.68	(44.01)	(55.05)
12.	Prior Period Items	0.01	(0.35)	1.54	(0.33)	1.54	1.89
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	2.76	1.26	(11.80)	4.02	(45.55)	(56.94)
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit / (Loss) for the Period (13-14)	2.76	1.26	(11.80)	4.02	(45.55)	(56.94)
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-	-
18.	Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	2.76	1.26	(11.80)	4.02	(45.55)	(56.94)
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	607.37	607.37	607.37	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	477.01
21.	Earning Per Share(EPS)(not to be annualised) Rs.	0.05	0.02	(0.22)	0.07	(0.85)	(1.00)
A	Particulars of Shareholding						
	1.Public Share Holding						
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	69.79%	69.79%	69.79%	69.79%
B	Particulars						
	Investor Complaints		Nil				
	Pending at beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Deposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				



Statement of Assets and Liabilities (Standalone)		
Particulars	As on	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
I. EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607.37	607.37
(b) Reserves and Surplus	1,777.54	1,776.59
Sub-Total-Shareholder's Funds	2,384.90	2,383.95
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,028.75	1,058.75
(b) Long-Term Provisions	45.89	40.89
Sub-Total-Non-Current liabilities	1,074.64	1,099.64
(3) Current Liabilities		
(a) Short-Term Borrowings	175.23	156.29
(b) Trade Payables	121.82	109.99
(c) Other Current Liabilities	147.65	131.19
(d) Short-Term Provisions	10.83	10.83
Sub-Total-Current Liabilities	455.52	408.29
TOTAL - EQUITY AND LIABILITIES	3,915.07	3,891.89
II. Assets		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible Assets	1,627.76	1,665.49
(ii) Capital Work-in-Progress	79.51	56.56
(ii) Intangible Assets under Development	0.21	0.21
(b) Non-Current Investments	1,397.95	1,397.95
(c) Deferred Tax Assets (net)	48.21	48.21
(d) Long Term Loans and Advances	39.11	36.80
Sub-Total-Non-Current Assets	3,192.74	3,205.21
(2) Current Assets		
(a) Current Investments	2.70	42.11
(b) Inventories	258.24	242.02
(c) Trade Receivables	388.30	330.54
(d) Cash and Bank Balance	8.10	9.25
(e) Short-Term Loans and Advances	63.86	61.88
(f) Other Current Assets	1.13	0.88
Sub-Total-Current Assets	722.33	686.68
TOTAL - ASSETS	3,915.07	3,891.89
Notes:-		
1. The above results for the Quarter and Half year Ended on 30th September, 2013 which have been subjected to limited review by Statutory Auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October, 2013 in terms of Clause 41 of the Listing Agreement.		
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.		
3. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.		
Place:- Mumbai Date:- 31st October, 2013	 	For Delta Magnets Limited  Dr. Ram H. Shroff (Executive Vice Chairman & Managing Director)

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September, 2013

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.	Income from Operations						
	a. Net Sales / Income from Operation (Net of excise duty)	1,287.70	1,296.02	1,155.59	2,583.72	2,317.85	4,330.67
	b. Other Operating Income	0.10	0.07	(2.57)	0.16	2.19	3.82
	Total Income from Operations (Net) (a+b)	1,287.79	1,296.09	1,153.02	2,583.88	2,320.04	4,334.48
2.	Expenditure						
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(126.12)	13.52	(48.79)	(112.59)	(44.09)	(60.41)
	b. Cost of Materials Consumed	116.99	99.36	116.03	216.35	217.61	450.51
	c. Purchase of Stock-in-Trade	355.50	336.78	307.48	692.29	607.62	1,118.13
	d. Cost of Stores & Spares Consumed	96.14	94.26	71.40	190.40	181.66	358.31
	e. Power and Fuel	183.94	159.33	197.12	343.27	342.73	715.43
	f. Employee Benefits Expense	339.49	313.92	312.90	653.41	618.25	1,157.05
	g. Depreciation and Amortization Expenses	34.39	34.26	40.54	68.65	70.02	147.43
	h. Other Expenditure	173.30	137.21	154.89	310.51	298.90	566.78
	Total (a+b+c+d+e+f+g+h)	1,173.64	1,188.65	1,151.58	2,362.29	2,292.71	4,453.22
3.	Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)	114.15	107.44	1.45	221.59	27.34	(118.74)
4.	Other Income	1.38	23.09	9.83	24.47	11.97	45.25
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	115.53	130.52	11.28	246.06	39.31	(73.48)
6.	Finance Costs	12.09	11.15	8.79	23.24	15.20	40.10
7.	Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	103.44	119.37	2.49	222.82	24.11	(113.58)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax (7-8)	103.44	119.37	2.49	222.82	24.11	(113.58)
10.	Tax Expense						
	a. Income Tax - Current Year	-	-	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-	-	(1.85)
	c. Deferred Tax (Assets)/Liability	-	-	-	-	-	-
	Total Provision for Tax (a+b+c+d)	-	-	-	-	-	(1.85)
11.	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	103.44	119.37	2.49	222.82	24.11	(111.73)
12.	Prior Period Items	0.10	(0.18)	10.04	(0.08)	10.18	14.77
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	103.35	119.55	(7.55)	222.90	13.93	(126.50)
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit / (Loss) for the Period (13-14)	103.35	119.55	(7.55)	222.90	13.93	(126.50)
16.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest	-	-	-	-	-	-
18.	Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)	103.35	119.55	(7.55)	222.90	13.93	(126.50)
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	607.37	607.37	607.37	607.37	607.37
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,019.58
21.	Earning Per Share (EPS) (not to be annualised) Rs.	1.70	1.97	(0.14)	3.67	0.26	(2.21)
A.	Particulars of Shareholding						
	1.Public Share Holding						
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	30.21%	30.21%	30.21%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	69.79%	69.79%	69.79%	69.79%	69.79%
B.	Particulars						
	Investor Complaints						
	Pending at beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed off during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		



Statement of Assets and Liabilities (Consolidated)

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
I. EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607.37	607.37
(b) Reserves and Surplus	2,465.90	2,319.16
Sub-Total - Shareholder's Funds	3,073.26	2,926.53
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,255.90	1,327.96
(b) Long Term Provisions	134.67	125.10
Sub-Total -Non-Current Liabilities	1,390.57	1,453.06
(3) Current Liabilities		
(a) Short-Term Borrowings	196.23	151.29
(b) Trade Payables	569.91	385.49
(c) Other Current Liabilities	503.82	295.68
(d) Short-Term Provisions	21.26	18.77
Sub-Total-Current Liabilities	1,291.22	851.23
TOTAL - EQUITY AND LIABILITIES	5,755.05	5,230.82
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,572.42	2,611.54
(ii) Intangible Assets	-	7.38
(iii) Capital Work-in-Progress	81.84	55.53
(iv) Intangible Assets under Development	0.21	0.21
(b) Goodwill on Consolidation	174.52	174.52
(c) Deferred Tax Assets (Net)	159.10	159.10
(d) Long Term Loans and Advances	88.96	85.16
Sub-Total -Non-Current Assets	3,077.05	3,093.45
(2) Current Assets		
(a) Current Investments	2.70	42.11
(b) Inventories	960.81	835.69
(c) Trade Receivables	1,065.32	838.69
(d) Cash and Bank Balance	397.66	220.02
(e) Short-Term Loans and Advances	196.71	195.24
(f) Other Current Assets	54.79	5.62
Sub-Total-Current Assets	2,677.99	2,137.37
TOTAL - ASSETS	5,755.05	5,230.82

Notes:-

1. The above results for the Quarter and Half year Ended on 30th September, 2013 which have been subjected to limited review by Statutory Auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 31st October, 2013 in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Income from Operations	335.11	385.45	315.77	720.56	651.78	1,407.62
Profit/(Loss) Before Tax	2.77	0.91	(10.26)	3.68	(44.01)	(55.05)
Profit/(Loss) After Tax	2.76	1.26	(11.80)	4.02	(45.55)	(56.94)

4. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

5. As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 28.13 Lacs in consolidated financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.

6. Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.



For Delta Magnets Limited

Dr. Ram H. Shroff

(Executive Vice Chairman & Managing Director)

Place:- Mumbai

Date:- 31st October, 2013