

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Standalone Financial Results for the Quarter and Half year Ended on 30th September, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.2012
1	Income from Operations	284.91	304.67	283.17	589.58	541.62	1,191.17
	a. Net Sale / Income from Operations (Net of excise duty)	30.85	31.34	0.78	62.19	3.29	66.01
	b. Other Operating Income	315.77	336.01	283.95	651.78	544.91	1,257.18
	Total Income from Operations (Net) (a+b)						
2	Expenses	(60.66)	6.49	(31.44)	(54.17)	(36.31)	(23.17)
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	46.27	45.59	45.97	91.86	85.05	170.17
	b. Cost of Materials Consumed	-	-	-	-	-	-
	c. Purchase of Stock -in- Trade	52.74	48.42	57.15	101.16	92.67	201.99
	d. Cost of of Stores & Spares Consumed	119.79	121.62	108.07	241.41	202.57	419.52
	e. Power and Fuel	112.74	96.07	63.50	208.81	133.28	332.85
	f. Employee Benefits Expenses	22.11	20.14	28.24	42.25	55.86	99.00
	g. Depreciation and Amortization Expenses	33.04	30.45	27.86	63.49	52.78	120.80
	h. Other Expenditure	326.03	368.78	299.35	694.80	585.90	1,321.15
	i. Total (a+b+c+d+e+f+g+h)						
3	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	(10.26)	(32.77)	(15.40)	(43.02)	(40.99)	(63.97)
4	Other Income	5.10	0.03	11.00	5.13	11.30	24.38
5	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(5.17)	(32.74)	(4.40)	(37.89)	(29.69)	(39.59)
6	Finance Costs	5.08	1.04	9.11	6.12	16.33	40.37
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
8	Exceptional Items	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
9	Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)						
10	Tax Expense			(0.03)		(0.03)	
	a. Income Tax - Current Year	-	-	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-	-	-
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-	-	-
	b. Deferred Tax (Assets) /Liability	-	-	(0.03)	-	(0.03)	-
	Total Provision for Tax (a+b+c+d)	(10.25)	(33.77)	(13.49)	(44.01)	(45.99)	(79.96)
11	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	1.54	-	-	1.54	0.17	0.78
12	Prior Period Items	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
13	Net Profit / (Loss) Before Extraordinary Items (11-12)						
14	Extra Ordinary Items	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
15	Net Profit / (Loss) for the Period (13-14)						
16	Share of Profit / (Loss) of Associates						
17	Minority Interest						
18	Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	(11.79)	(33.77)	(13.49)	(45.55)	(46.16)	(80.74)
19	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	607.37	486.09	486.09	607.37	486.09	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						315.53
21	Earning Per Share (EPS) (not to be annualised) Rs.	(0.22)	(0.69)	(0.28)	(0.85)	(0.95)	(1.66)
A	Particulars of Shareholding						
	1. Public Share Holding						
	Number of Shares	1,834,684	1,839,686	1,841,801	1,834,684	1,841,801	1,841,801
	Percentage of Shareholding	30.21%	37.85%	37.89%	30.21%	37.89%	37.89%
	2. Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	4,238,979	3,021,177	3,019,062	4,238,979	3,019,062	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	62.15%	62.11%	69.79%	62.11%	62.11%
B	Particulars						
	Investor Complaints						
	Pending at beginning of the quarter						
	Received during the quarter						
	Deposed of during the quarter						
	Remaining unresolved at the end of the quarter						



Statement of Assets and Liabilities Audited (Standalone)

Particulars	As on	As at
	30.09.2012	31.03.2012
EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607 37	486 09
(b) Reserves and Surplus	1,791 03	1,622 25
Sub-total - Shareholder's Funds	2,398 39	2,108 33
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,298 75	1,298 75
(b) Long Term Provisions	39 84	39 84
Sub-Total -Non-Current Liabilities	1,338 59	1,338 59
(3) Current Liabilities		
(a) Short-Term Borrowings	189 01	99 65
(b) Trade Payables	116 01	48 59
(c) Other Current Liabilities	154 37	94 82
(d) Short-Term Provisions	17 64	10 64
Sub-Total-Current Liabilities	477 03	253 70
TOTAL - EQUITY AND LIABILITIES	4,214 01	3,700 62
II. Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,670 85	1,631 06
(ii) Capital Work-in-Progress	44 90	92 67
(b) Non-Current Investments	1,397 95	1,397 95
(c) Deferred Tax Assets (net)	48 21	48 21
(d) Long Term Loans and Advances	36 80	34 23
Sub-total -Non-Current Assets	3,198 71	3,204 11
(2) Current assets		
(a) Current Investments	344 05	-
(b) Inventories	282 82	185 78
(c) Trade Receivables	324 17	258 72
(d) Cash and Cash Equivalents	12 53	7 50
(e) Short-Term Loans and Advances	51 13	43 59
(f) Other Current Assets	0 61	0 91
Sub-Total -Current Assets	1,015 30	496 50
TOTAL - ASSETS	4,214 01	3,700 62

Notes:-

- The above results for the quarter and half year ended September 30, 2012 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 7, 2012 in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Date : 07/11/2012
Place : Mumbai



For Delta Magnets Limited
Ram Siroff
Dr. Ram Siroff
(Executive Vice Chairman & Managing Director)

DELTA MAGNETS LTD
Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Consolidated Financial Results for the Quarter and Half year Ended on 30th September, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.	Income from Operations						
	a. Net Sale / Income from Operations (Net of excise duty)	1,155.59	1,162.26	1,291.41	2,317.85	2,332.53	4,413.50
	b. Other Operating Income	(2.57)	4.76	1.92	2.19	4.43	25.40
	Total Income from Operations (Net) (a+b)	1,153.02	1,167.02	1,293.33	2,320.04	2,336.96	4,438.90
2.	Expenses						
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(48.79)	4.70	(89.88)	(44.09)	(118.22)	(150.54)
	b. Cost of Materials Consumed	116.03	101.59	112.98	217.61	251.57	516.88
	c. Purchase of Stock -in- Trade	307.48	300.14	413.54	607.62	690.38	1,107.08
	d. Cost of Stores & Spares Consumed	71.40	110.26	80.92	181.66	143.63	347.11
	e. Power and Fuel	197.12	145.61	143.38	342.73	271.36	546.59
	f. Employee Benefits Expenses	312.90	305.35	263.07	618.25	498.65	1,099.73
	g. Depreciation and Amortization Expenses	40.54	29.48	42.83	70.02	89.73	176.03
	h. Other Expenditure	154.89	144.01	166.47	298.90	273.14	565.93
	i. Total (a+b+c+d+e+f+g+h)	1,151.58	1,141.13	1,133.31	2,292.71	2,100.24	4,208.81
3.	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	1.45	25.88	160.01	27.34	236.71	230.10
4.	Other Income	9.83	2.14	8.24	11.97	10.20	46.61
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	11.28	28.02	168.25	39.31	246.91	276.71
6.	Finance Costs	8.79	6.41	15.58	15.20	26.66	66.77
7.	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	2.49	21.61	152.67	24.11	220.26	209.94
8.	Exceptional Items						
9.	Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)	2.49	21.61	152.67	24.11	220.26	209.94
10.	Tax Expense						
	a. Income Tax - Current Year			14.65		36.44	21.47
	b. Income Tax - Earlier Year						8.16
	c. MAT/ (Mat Credit Entitlement)			(11.81)		(32.97)	(28.69)
	b. Deferred Tax (Assets) /Liability			(32.15)		(50.00)	(110.89)
	Total Provision for Tax (a+b+c+d)			(29.32)		(46.54)	(109.96)
11.	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	2.49	21.61	181.98	24.11	266.79	319.89
12.	Prior Period Items	10.04	0.14	0.45	10.18	(4.01)	(5.62)
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(7.55)	21.46	181.53	13.93	270.80	325.51
14.	Extra Ordinary Items						
15.	Net Profit / (Loss) for the Period (13-14)	(7.55)	21.46	181.53	13.93	270.80	325.51
16.	Share of Profit / (Loss) of Associates						
17.	Minority Interest						
18.	Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	(7.55)	21.46	181.53	13.93	270.80	325.51
19.	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs 10/- each)	607.37	486.09	486.09	607.37	486.09	486.09
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						928.17
21.	Earning Per Share (EPS) (not to be annualised) Rs.	(0.14)	0.44	3.73	0.26	5.57	8.70
A	Particulars of Shareholding						
	1. Public Share Holding						
	Number of Shares	1,834,684	1,839,686	1,841,801	1,834,684	1,841,801	1,841,801
	Percentage of Shareholding	30.21%	37.85%	37.89%	30.21%	37.89%	37.89%
	2. Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	- Number of Shares	4,238,979	3,021,177	3,019,062	4,238,979	3,019,062	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.79%	62.15%	62.11%	69.79%	62.11%	62.11%
B	Particulars						
	Investor Complaints						
	Pending at beginning of the quarter						
	Recived during the quarter						
	Deposed of during the quarter						
	Remaining unresolved at the end of the quarter						



Statement of Assets and Liabilities Audited (Consolidate)

Particulars	As on 30.09.2012	As at 31.03.2012
EQUITIES AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	607 37	486 09
(b) Reserves and Surplus	2,455 03	2,231 88
(c) Money received against Share Warrants		
Sub-Total - Shareholder's Funds	3,062 39	2,717 97
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,596 34	1,598 47
(b) Deferred Tax Liabilities (Net)		
(b) Other Long Term Liabilities		
(b) Long Term Provisions	115 13	115 13
Sub-Total -Non-Current Liabilities	1,711 47	1,713 61
(3) Current Liabilities		
(a) Short-Term Borrowings	124 01	14 65
(b) Trade Payables	491 38	299 91
(c) Other Current Liabilities	325 87	262 39
(d) Short-Term Provisions	27 23	13 18
Sub-Total-Current Liabilities	968 48	590 12
TOTAL - EQUITY AND LIABILITIES	5,742 34	5,021 89
ii. Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,635 72	2,615 33
(ii) Intangible Assets	2 24	2 81
(ii) Capital Work-in-Progress	52 85	91 64
(iv) Intangible Assets under Development		
(b) Goodwill on Consolidation	174 52	174 52
(c) Deferred Tax Assets (Net)	159 10	159 10
(d) Long Term Loans and Advances	88 98	86 72
(e) Other Non-Current Assets		
Sub-Total -Non-Current Assets	3,113 41	3,130 12
(2) Current Assets		
(a) Current Investments	344 05	
(a) Inventories	859 72	759 65
(b) Trade Receivables	1,012 86	808 67
(c) Cash and Cash Equivalents	276 46	195 23
(d) Short-Term Loans and Advances	129 94	99 87
(e) Other Current Assets	5 90	28 16
Sub-Total-Current Assets	2,628 93	1,891 58
TOTAL - ASSETS	5,742 34	5,021 89

- Notes:-**
- The above results for the quarter and half year ended September 30, 2012 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 7, 2012 in terms of Clause 41 of the Listing Agreement.
 - The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
 - The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from Operations	315.77	336.01	283.95	651.78	544.91	1,257.18
Profit before Tax	(10.25)	(33.77)	(13.51)	(44.01)	(46.02)	(79.96)
Profit after Tax	(10.25)	(33.77)	(13.49)	(44.01)	(46.16)	(79.96)

- The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.


 For Delta Magnets Limited

 Dr. Ram Shiro
 Executive Vice Chairman & Managing Director

Date :- 07/11/2012
Place:- Mumbai

