



(Formerly known as G. P. Electronics Limited)

Regd. Office: 16/A, Ali Chambers, 2nd Floor, Nagindas Master Road, Fort, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2009

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended (Unaudited)		Six Month Ended (Unaudited)		Year Ended (Audited)
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	31/03/2009
1. Income					
a. Net Sale / Income from Operation	213.93	221.16	431.06	413.34	745.26
b. Other Operating Income	3.02	6.65	4.93	11.99	15.86
Total	216.94	227.81	436.00	425.33	761.12
2. Expenditure					
a. (Increase)/Decrease in Stock / Work in Progress	(5.31)	3.39	(2.62)	(0.19)	(20.60)
b. Consumption of Raw Materials	27.54	30.38	58.47	55.69	96.88
c. Purchase of Traded Goods	-	0.53	-	1.06	1.06
d. Consumption of Stores & Spares	43.10	43.79	84.67	72.35	138.57
e. Power and Fuel	71.25	99.05	129.91	181.70	305.10
f. Employees Cost	57.16	44.78	109.77	91.23	169.82
g. Depreciation	33.77	31.85	66.99	62.88	125.02
h. Other Expenditure	22.05	22.66	40.16	42.69	91.31
Total	249.56	276.43	487.34	507.41	907.15
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	(32.62)	(48.62)	(51.35)	(82.08)	(146.03)
4. Other Income	3.62	1.40	7.41	7.65	20.55
5. Profit Before Interest and Exceptional Items (3+4)	(29.00)	(47.22)	(43.94)	(74.43)	(125.48)
6. Interest	0.16	0.04	0.46	0.12	0.53
7. Profit After Interest and Exceptional Items (5-6)	(29.16)	(47.26)	(44.39)	(74.55)	(126.00)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(29.16)	(47.26)	(44.39)	(74.55)	(126.00)
10. Tax Expenses	-	(0.15)	-	(0.25)	(0.53)
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(29.16)	(47.41)	(44.39)	(74.80)	(126.53)
12. Extra Ordinary Items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(29.16)	(47.41)	(44.39)	(74.80)	(126.53)
14. Paid-up Equity Share Capital (Face Value Rs. 10/-)	486.09	486.09	486.09	486.09	486.09
15. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	300.43
16. Earning Per Share (EPS) (not to be annualised) Rs.	(0.60)	(0.98)	(0.91)	(1.54)	(2.60)
17. Public shareholding					
- Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
- Percentage of Shareholding (%)	37.89	37.89	37.89	37.89	37.89
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non-Encumbered					
- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	62.11	62.11	62.11	62.11	62.11

Notes:

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 28th October, 2009. The results are subject to limited review by the Statutory Auditors.
- Company is engaged in Magnets business, which is the only reportable segment in terms of Accounting Standard issued by the Institute of Chartered Accountants of India.
- The Company had revalued its fixed assets i.e. Land & building in Previous year. Consequent to revaluation, there was an additional charge for depreciation of Rs. 3.06 Lacs for the half year ended 30th September, 2009, which has been withdrawn from revaluation reserve. This has no impact on the profit / loss for the quarter.
- There were no investor's complaints pending at the beginning and end of the quarter.
- Figures for the previous period have been regrouped and /or reclassified wherever considered necessary.

For Delta Magnets Limited
(Formerly G. P. Electronics Ltd.)

Jaydev Mody
(Chairman)

Mumbai : 28th October, 2009