

# DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010.

## Unaudited Standalone & Consolidated Financial Results for the Quarter Ended on 30th June, 2011

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended	Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	Income						
	a. Net Sale / Income from Operation	258.45	314.60	1,245.93	1,041.12	314.60	3,634.41
	b. Other Operating Income	2.51	-	6.86	7.39	-	21.84
	<b>Total</b>	<b>260.96</b>	<b>314.60</b>	<b>1,252.80</b>	<b>1,048.51</b>	<b>314.60</b>	<b>3,656.25</b>
2.	Expenditure						
	a. (Increase)/Decrease in Stock/Work in Progress	(4.87)	36.27	(3.01)	(28.34)	36.27	(29.44)
	b. Consumption of Raw Materials	39.08	27.30	152.13	138.59	27.30	440.74
	c. Purchase of Traded Goods	-	-	9.17	276.84	-	794.08
	d. Consumption of Stores & Spares	35.52	31.16	178.63	62.71	31.16	243.08
	e. Power and Fuel	94.51	80.74	362.67	127.98	80.74	466.82
	f. Employee's Cost	69.78	57.89	248.73	235.58	57.89	797.77
	g. Depreciation	27.62	27.20	112.14	46.90	27.20	216.84
	h. Other Expenditure	24.92	41.46	117.20	106.67	41.46	413.43
	<b>i. Total ( a+b+c+d+e+f+g+h)</b>	<b>286.55</b>	<b>302.03</b>	<b>1,177.66</b>	<b>966.93</b>	<b>302.03</b>	<b>3,343.31</b>
3.	Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	(25.59)	12.57	75.14	81.58	12.57	312.94
4.	Other Income	0.24	2.84	3.60	0.24	2.84	3.90
5.	Profit from Ordinary Activities Before Interest and Exceptional Items (3+4)	(25.36)	15.41	78.74	81.82	15.41	316.84
6.	Interest						
	Expense	7.22	0.11	2.05	11.07	0.11	15.87
	Income	0.07	3.73	9.57	1.48	3.73	11.00
	<b>Net Interest Expenses / (Income ) ( 6a-ab)</b>	<b>7.15</b>	<b>(3.62)</b>	<b>(7.52)</b>	<b>9.60</b>	<b>(3.62)</b>	<b>4.87</b>
7.	Profit After Interest and Before Exceptional Items (5-6)	(32.51)	19.03	86.26	72.22	19.03	311.97
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities Before Tax. (7+8)	(32.51)	19.03	86.26	72.22	19.03	311.97
10.	Provision for Taxation						
	a. Current Tax	-	-	16.46	21.79	-	16.46
	b. Mat Credit Entitlement	-	-	-	(21.16)	-	-
	c. Deferred Tax (Assets) /Liability	-	6.26	(15.00)	(17.85)	6.26	(15.00)
	<b>Total Provision for Tax (a + b + c)</b>	<b>-</b>	<b>6.26</b>	<b>1.46</b>	<b>(17.22)</b>	<b>6.26</b>	<b>1.46</b>
11.	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	(32.51)	12.76	84.79	89.44	12.76	310.51
12.	Prior Period Items	0.17	-	1.04	0.17	-	0.95
13.	Net Profit / (Loss) for the period (11-12)	(32.68)	12.76	83.75	89.27	12.76	309.56
14.	Extraordinary Items	-	-	-	-	-	-
15.	Net Profit for the period/year (before profit(Loss) of Associates & Minority Interest	(32.68)	12.76	83.75	89.27	12.76	309.56
16.	Net Share of Profit/(Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest/Capital Profit	-	-	-	-	-	-
18.	<b>Net Profit after tax attributable to the Company (15 - 16 - 17)</b>	<b>(32.68)</b>	<b>12.76</b>	<b>83.75</b>	<b>89.27</b>	<b>12.76</b>	<b>309.56</b>
19.	Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09	486.09
20.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous	-	-	397.27	-	-	623.10
21.	Earning Per Share(EPS)( not to be annualised) Rs.	(0.67)	0.26	1.72	1.84	0.26	6.37
22.	Aggregate of Public Share Holding						
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%	37.89%
23.	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%

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**Notes:-**

1. The above results for the quarter ended June 30, 2011, which have been subjected to limited review by Auditor's of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 1, 2011 in terms of Clause 41 of the Listing Agreement.
2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.
3. The standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under:

(Rupees in Lacs)

Particulars	Quarter Ended		Year Ended
	30-June-11	30-June-10	31-Mar-11
Income from operations	260.96	314.60	1,252.80
Profit before Tax	(32.51)	19.03	86.26
Profit after Tax	(32.68)	12.76	83.75

4. The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
5. The unaudited financial results of MMG MagDev Limited, UK, WOS of the Company have been consolidated on the basis of unreviewed financial statement prepared by the management.
6. MAT Credit Entitlement of Rs. 21.16 Lacs is based on business projection of company provided by management, and the same have been relied upon by the Auditor.
7. Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.
8. The results for the quarter ended 30th June, 2011 are not strictly comparable with the corresponding previous quarter as current quarter figures includes results for two subsidiaries acquired during the Financial Year : 2010-11.
9. The Company has not received any investor's complaint during this quarter and there were no complaints pending at the beginning and end of the quarter.

Date:- 01/08/2011  
Place:- Mumbai



For Delta Magnets Limited

*Barick*  
Capt. R. Barick  
(Whole Time Director)