

# DELTA MAGNETS LTD

Regd Office Plot No B-87 MIDC Area Ambad Nashik- 422010

Audited Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2012						
(All amounts in Rupees Lacs unless specified)						
Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited 31.03.2012	Unaudited 31.12.2011	Audited 31.03.2011	Audited 31.03.2012	Audited 31.03.2011
1	Income from Operations					
	a Net Sale / Income from Operations (Net of excise duty)	953.46	1,127.51	1,107.48	4,413.50	3,634.41
	b Other Operating Income	9.38	8.26	7.57	25.40	21.84
	<b>Total Income From Operations (Net) (a+b)</b>	<b>962.84</b>	<b>1,135.77</b>	<b>1,195.00</b>	<b>4,438.90</b>	<b>3,656.25</b>
2	Expenses					
	a Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(45.19)	12.86	(40.84)	(150.54)	(34.25)
	b Cost of Materials Consumed	95.68	124.96	143.27	516.88	449.96
	c Purchase of Stock-in-Trade	106.44	310.27	299.07	1,107.08	794.08
	d Cost of Stores & Spares Consumed	107.01	96.47	71.60	347.11	238.67
	e Power and Fuel	134.54	140.69	135.89	546.59	466.82
	f Employee Benefits Expenses	420.58	225.17	265.67	1,099.73	797.77
	g Depreciation and Amortization Expenses	34.74	51.56	74.95	176.03	216.84
	h Other Expenditure	157.84	134.95	149.46	565.93	413.43
	i Total (a+b+c+d+e+f+g+h)	1,011.64	1,096.93	1,093.08	4,208.81	3,343.31
3	Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)	(48.79)	38.84	101.92	230.10	312.94
4	Other Income	35.77	3.97	2.43	46.61	14.90
5	Profit / (Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(13.02)	42.81	104.35	276.71	327.84
6	Finance Costs	19.78	20.38	15.48	66.77	15.87
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	(32.78)	22.45	88.87	209.94	311.97
8	Exceptional Items					
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(32.78)	22.45	88.87	209.94	311.97
10	Tax Expense					
	a Income Tax - Current Year	4.40	(19.37)	(1.88)	21.47	16.48
	b Income Tax - Earlier Year	8.16	-	-	8.16	-
	c MAT/(Met Credit Entitlement)	(11.62)	15.90	-	(28.69)	-
	d Deferred Tax (Assets) /Liability	(35.86)	(25.03)	(2.43)	(110.89)	(15.00)
	Total Provision for Tax (a+b+c+d)	(34.93)	(28.50)	(4.31)	(109.96)	1.46
11	Net Profit / (Loss) from Ordinary Activities After Tax(9-10)	2.14	50.94	93.17	319.89	310.51
12	Prior Period Items	(1.31)	(0.30)	(0.04)	(5.62)	0.95
13	Net Profit / (Loss) Before Extraordinary Items (11-12)	3.45	51.24	93.21	325.51	309.56
14	Extra Ordinary Items					
15	Net Profit / (Loss) for the Period (13-14)	3.45	51.24	93.21	325.51	309.56
16	Share of Profit / (Loss) of Associates					
17	Minority Interest					
18	Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)	3.45	51.24	93.21	325.51	309.56
19	Paid-up Eq. Share Capital (Face Value of Equity Share Rs 10/- each)	486.09	486.09	486.09	486.09	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				926.17	623.10
21	Earning Per Share(EPS)( not to be annualised) Rs.	0.07	1.05	1.92	6.70	6.37
A	Particulars of Shareholding					
	1.Public Share Holding					
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%
	2.Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%	62.11%
B	Particulars					
	Investors Complaints					
	Pending at beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Deposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



**Statement of Consolidated Assets and Liabilities as at 31st March, 2012**

Particulars	(Rs. In Lacs)	
	As at 31.03.2012	As at 31.03.2011
<b>I. EQUITIES AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	486.09	486.09
Sub-Total - Shareholder's Funds	2,231.88	1,904.95
(2) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Long Term Provisions	299.72	511.87
Sub-Total -Non-Current Liabilities	115.13	48.97
(3) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	1,313.40	1,363.52
(c) Other Current Liabilities	299.91	371.72
(d) Short-Term Provisions	262.39	126.39
Sub-Total -Current Liabilities	13.18	43.07
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,888.87</b>	<b>1,904.69</b>
<b>II. ASSETS</b>	<b>6,021.69</b>	<b>4,886.58</b>
(1) Non-Current Assets		
(a) Fixed Assets		
(b) Goodwill on Consolidation	2,709.78	2,627.20
(c) Deferred Tax Assets (Net)	174.52	174.52
(d) Long Term Loans and Advances	159.10	48.21
Sub-Total -Non-Current Assets	86.72	101.21
(2) Current Assets		
(a) Inventories	3,930.12	3,011.20
(b) Trade Receivables	709.65	594.00
(c) Cash and Cash Equivalents	808.67	779.60
(d) Short-Term Loans and Advances	195.20	396.65
(e) Other Current Assets	99.87	97.82
Sub-Total -Current Assets	28.16	7.61
<b>TOTAL - ASSETS</b>	<b>1,891.58</b>	<b>1,875.38</b>
	<b>6,021.69</b>	<b>4,886.68</b>

**Notes:-**

- The above audited results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 25, 2012 in terms of Clause 41 of the Listing Agreement Limited Reviewed by Auditors
- The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India
- The Standalone Financial Results are available on Company's website i.e. [www.deltamagnets.com](http://www.deltamagnets.com). The financial details on standalone basis are as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Income From Operations	343.41	368.86	333.82	1,257.18	1,252.80
Profit Before Tax	(40.63)	6.69	25.06	(79.96)	86.26
Profit After Tax	(41.42)	6.69	20.07	(80.74)	83.75

- The Board of Directors of the Company have approved the allotment of 12,12,800 Equity Shares of Rs 10/- each at a premium of Rs 10/- per share to M/s SSI Trading Private Limited by way of Preferential Allotment, subject to approval of the members of the Company.
- The Consolidated Financial statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India
- Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary

Date - 25th May, 2012  
Place - Mumbai

  
 Capt. R. Banck  
 (Whole Time Director)

# DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010

## Audited Standalone Financial Results for the Quarter and Year Ended on 31st March, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	<b>Income from operations</b>					
	a. Net Sale / Income from Operations (Net of excise duty)	311.77	337.78	332.87	1,191.17	1,245.93
	b. Other Operating Income			0.94		
	<b>Total Income from operations (net) (a+b)</b>	311.63	31.16	333.82	1,257.18	1,257.80
2	<b>Expenses</b>	343.41	368.94	333.82	1,257.18	1,257.80
	a. Change in Inventories of Finished goods, Work in Progress and Stock in trade					
	b. Cost of Materials Consumed	(13.98)	27.12	(7.63)	(23.17)	(3.01)
	c. Purchase of Stock -In- Trade	40.01	45.10	35.32	170.17	152.13
	d. Cost of Stores & Spares Consumed			9.17		9.17
	e. Power and Fuel	56.20	53.12	43.89	201.99	178.63
	f. Employee Benefits Expenses	113.56	103.38	96.96	419.52	362.67
	g. Depreciation and amortization Expenses	119.40	80.17	63.84	332.85	248.73
	h. Other Expenditure	14.50	28.64	28.93	99.00	112.14
	i. Total ( a+b+c+d+e+f+g+h)	43.58	26.72	38.26	120.80	117.20
3	<b>Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	373.27	364.26	308.74	1,321.15	1,177.66
4	<b>Other Income</b>	(29.86)	4.68	25.08	(63.97)	75.14
5	<b>Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>	0.00	15.29	1.64	24.38	13.17
6	<b>Finance Costs</b>	(29.86)	19.97	26.72	(39.59)	88.31
7	<b>Profit / (Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6)</b>	10.78	13.27	1.66	40.37	2.05
8	<b>Exceptional Items</b>	(40.63)	6.69	25.06	(79.96)	86.26
9	<b>Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)</b>	(40.63)	6.69	25.06	(79.96)	86.26
10	<b>Tax Expense</b>					
	a. Income Tax - Current Year			4.96		16.46
	b. Income Tax - Earlier Year					
	c. MAT/ (Mat Credit Entitlement)					
	d. Deferred Tax (Assets) /Liability					
	<b>Total Provision for Tax (a+b+c+d)</b>			(0.02)		(15.00)
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax(9-10)</b>	(40.63)	6.69	25.12	(79.96)	1.46
12	<b>Prior Period Items</b>	(40.63)	6.69	20.12	(79.96)	84.79
13	<b>Net Profit / (Loss) Before Extraordinary Items (11-12)</b>	0.78		0.05	0.78	1.04
14	<b>Extra Ordinary Items</b>	(41.42)	6.69	20.07	(80.74)	83.75
15	<b>Net Profit / (Loss) for the period (13-14)</b>	(41.42)	6.69	20.07	(80.74)	83.75
16	<b>Share of Profit / (Loss) of Associates</b>	(41.42)	6.69	20.07	(80.74)	83.75
17	<b>Minority Interest</b>					
18	<b>Net Profit / (Loss) after taxes minority interest and share of profit / (loss) of associates (15-16-17)</b>	(41.42)	6.69	20.07	(80.74)	83.75
19	<b>Paid-up Eq. Share Capital (Face Value of Equity Share: Rs 10/- each)</b>	486.09	486.09	486.09	486.09	486.09
20	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year</b>					
21	<b>Earning Per Share(EPS)( not to be annualised) Rs.</b>	(0.85)	0.14	0.41	(1.66)	1.72
A	<b>Particulars of Shareholding</b>					
	1.Public Share Holding					
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%
	2.Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a% of the total share capital of the company)					
	b). Non-Encumbered					
	- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%	62.11%
B	<b>Particulars</b>					
	Investor Complaints					
	Pending at beginning of the quarter			Nil		
	Recived during the quarter			Nil		
	Deposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		



## Statement of Assets and Liabilities Audited ( Standalone)

(Rs. in Lacs)

Particulars	As at	As at
	31.03.2012	31.03.2012
<b>I. EQUITIES AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	486.09	486.09
(b) Reserves and Surplus	1,622.25	1,709.13
<b>Sub-total - Shareholder's Funds</b>	<b>2,108.33</b>	<b>2,195.21</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	216.23
(b) Long term provisions	39.84	10.34
<b>Sub-total -Non-current liabilities</b>	<b>39.84</b>	<b>226.57</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	1,398.40	1,300.09
(b) Trade payables	48.59	63.69
(c) Other current liabilities	94.82	119.88
(d) Short-term provisions	10.64	3.28
<b>Sub-total -current liabilities</b>	<b>1,552.45</b>	<b>1,486.94</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,700.62</b>	<b>3,908.72</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,631.06	1,683.69
(ii) Capital work-in-progress	92.67	8.14
(b) Non-current investments	1,397.95	1,397.95
(c) Deferred tax assets (net)	48.21	48.21
(d) Long term loans and advances	34.23	33.76
<b>Sub-total -Non-current assets</b>	<b>3,204.11</b>	<b>3,171.74</b>
<b>(2) Current assets</b>		
(a) Inventories	185.78	149.97
(b) Trade receivables	258.72	254.50
(c) Cash and cash equivalents	7.50	69.79
(d) Short-term loans and advances	43.59	256.02
(e) Other current assets	0.91	6.69
<b>Sub-total -current assets</b>	<b>496.50</b>	<b>736.97</b>
<b>TOTAL - ASSETS</b>	<b>3,700.62</b>	<b>3,908.72</b>

