


DELTA MAGNETS LIMITED

(Formerly known as G. P. Electronics Limited)

Regd. Office: 16/A, Ali Chambers, 2nd Floor, Nagindas Master Road, Fort, Mumbai - 400 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2009

(All amounts in Rupees Lacs unless specified)

Particulars	For the Quarter Ended		For the Year Ended	
	31/03/2009	31/03/2008	31/03/2009	31/03/2008
1. Income				
a. Net Sale / Income from Operations	170.53	209.12	745.26	762.19
b. Other Operating Income	12.03	17.22	20.54	34.06
Total	182.56	226.34	765.81	796.25
2. Expenditure				
a. (Increase)/Decrease in Stock / Work in Progress	(13.95)	(13.93)	(20.60)	32.23
b. Consumption of Raw Materials	21.02	28.60	96.88	96.05
c. Purchase of Traded Goods	—	—	1.06	—
d. Consumption of Stores & Spares	32.66	37.53	138.57	132.77
e. Power and Fuel	51.76	74.89	305.10	274.28
f. Employees Cost	39.65	47.78	169.82	175.38
g. Depreciation	32.20	45.46	125.02	156.70
h. Other Expenditure	27.80	20.16	91.31	82.60
i. Total	191.12	240.49	907.15	950.01
3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)	(8.56)	(14.15)	(141.35)	(153.76)
4. Other Income	(0.85)	12.31	15.86	42.67
5. Profit Before Interest and Exceptional Items (3+4)	(9.41)	(1.84)	(125.49)	(111.09)
6. Interest	(0.28)	0.54	(0.53)	(0.28)
7. Profit After Interest and Before Exceptional Items (5-6)	(9.69)	(1.30)	(126.02)	(111.37)
8. Exceptional Items	—	—	—	—
9. Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(9.69)	(1.30)	(126.02)	(111.37)
10. Tax Expenses	(0.07)	127.79	(0.53)	127.79
11. Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(9.76)	126.49	(126.54)	16.42
12. Extra Ordinary Items	—	—	—	—
13. Net Profit / (Loss) for the period (11-12)	(9.76)	126.49	(126.54)	16.42
14. Paid-up Equity Share Capital (Face Value Rs. 10/-)	486.09	486.09	486.09	486.09
15. Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	—	—	1,624.55	413.81
16. Earning Per Share (EPS) (not to be annualised) Rs.	(0.20)	2.60	(2.60)	0.34
17. Public shareholding				
Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801
Percentage of Shareholding	37.89	37.89	37.89	37.89
18. Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
Number of Shares	—	—	—	—
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
b. Non-encumbered				
Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	62.11	62.11	62.11	62.11

Notes :

- The above results for the year ended 31st March, 2009 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2009.
- The Company is engaged in manufacturing of magnets, which is the only reportable segment in terms of Accounting Standard - 17. Geographical segment is not relevant as there is no export.
- There were no investors' complaints pending at the beginning or end of the quarter. Only one complaint received during the quarter was redressed.
- The Company's R & T Agent's name has been changed from Amtrac Management Services Limited to Freedom Registry Limited w.e.f. 16th April, 2009. However, the address for all correspondence will remain the same.
- The Company has revalued its Land and Building by Rs. 1,140.38 Lacs and Rs.183.75 Lacs respectively on 31st March, 2009 based on the valuation done by the Government Approved Valuer. The surplus arising on revaluation of Rs.1,324.13 Lacs has been credited to Revaluation Reserve Account.
- Previous years figures have been regrouped/rearranged wherever necessary.

For Delta Magnets Limited

Sd/-

(Jaydev Mody)

Chairman

Mumbai : 29th June, 2009